

RISK MANAGEMENT SYSTEM EVALUATION**as of December 31, 2025****- Second Semester 2025 -****- Extract -**

Within Infinity Capital Investments S.A., the risk management system is structured to ensure efficient management, in line with governance principles, ensuring the identification, measurement, management, and evaluation of relevant risks to which the company is or may be exposed. The risk management policy, outlining the guiding principles for risk management, along with specific procedures for each category of risk deemed relevant to the company's activities, provides the formal framework for risk management.

The company has established the Risk Management Office, Compliance Office, and Internal Audit Office, which periodically provide the Board of Directors and Audit Committee with relevant information, including potential vulnerabilities identified that could impact the company's operations.

During the second semester of 2025, the relevant risks for the company were analyzed, namely: market risk, liquidity risk, credit risk, operational risk, and sustainability-related risk.

Through verification and control activities of the risk management system, including recommendations from functional structures with key roles within the company, measures are implemented to monitor any vulnerabilities identified in the company's operations.

Continuous monitoring of risks - manifested through periodic risk reports, stress testing, and pre-investment checks - leads to the conclusion that the risk management system at Infinity Capital Investments S.A. is adequate and functions efficiently, and the measures adopted for monitoring and controlling exposures are appropriate given the nature and complexity of the activities.

The efficiency of the risk management system for the second semester of 2025 was evaluated by the Audit Committee and presented to the Board of Directors of Infinity Capital Investments S.A., in accordance with the provisions of Article 45 of the F.S.A. Regulation no. 2/2016 regarding the application of corporate governance principles by entities authorized, regulated, and supervised by the Financial Supervisory Authority.

