

RISK MANAGEMENT SYSTEM EVALUATION

as of June 30, 2025

- First Semester 2025 -

-Extract -

Within Infinity Capital Investments S.A., the risk management system is structured to ensure efficient management in line with governance principles, guaranteeing the identification, measurement, management, and assessment of relevant risks to which the company is or may be exposed. The Risk Management Policy, which outlines the guiding principles for risk administration together with the specific procedures for each category of risk deemed relevant to the company's activities, provides the formal framework for risk management.

Within the company, the Risk Management Office, the Compliance Office, and the Internal Audit Office have been established, which periodically present relevant information to the Board of Directors and the Audit Committee, including identified potential vulnerabilities that could impact the company's operations.

During the first half of 2025, the relevant risks for the company were analyzed, namely: market risk, liquidity risk, credit risk, operational risk, and sustainability-related risk.

Through the verification and control activities of the risk management system, including recommendations made by the functional structures serving as key functions within the company, measures are implemented to monitor any potential vulnerabilities identified in the course of the company's operations.

Ongoing risk monitoring — carried out through periodic risk reports, stress testing, and prior verification at the time of investments — leads to the conclusion that the risk management system at Infinity Capital Investments S.A. is adequate and operates effectively, and that the measures adopted for monitoring and controlling exposures are appropriate in relation to the nature and complexity of the activity.

The effectiveness of the risk management system was evaluated for the first half of 2025 by the Audit Committee and submitted to the Board of Directors of Infinity Capital Investments S.A., in accordance with the provisions of Article 45 of F.S.A. Regulation No. 2/2016 on the application of corporate governance principles by entities authorized, regulated, and supervised by the F.S.A., as amended and supplemented by F.S.A. Regulation No. 9/13.08.2019.

