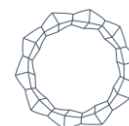


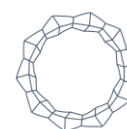
**STATEMENT OF INFINITY CAPITAL INVESTMENTS S.A.  
 ON THE APPLICATION OF THE CORPORATE GOVERNANCE PRINCIPLES  
 AS OF 31.12.2023**

according to Regulation no. 2/2016 on the application of the governance principles  
 by entities authorised, regulated and supervised by F.S.A.  
 amended and supplemented by F.S.A. Regulation no. 9/2019, F.S.A. Regulation no.  
 10/2020

No.	Rules for the application of corporate governance principles	Compliance		If No - Explanations
		YES	No	
1.	The regulated entity mentioned, in the Articles of Incorporation, the basic responsibilities of the BoD regarding the implementation and observance of the corporate governance principles.	X		
2.	Internal policies and/or internal regulations define corporate governance structures, functions, powers and responsibilities of the board and executive/senior management.	X		
3.	The annual financial statements of the regulated entity shall be accompanied by the annual report of the remuneration committee and an explanatory note describing the relevant events in relation to the application of corporate governance principles recorded during the financial year.	X		
4.	The regulated entity has developed a strategy for communicating with stakeholders, to ensure adequate information.	X		
5.	The Board structure shall, where appropriate, ensure a balance between executive and non-executive members, so that no person or limited group of persons influences the decision-making process	X		
6.	The Board shall meet at least once every three months to monitor the performance of the regulated entity.	X		
7.	The Board or executive/senior management, as appropriate, regularly reviews the policies on financial reporting, internal control and the management/risk management system adopted by the regulated entity.	X		



No.	Rules for the application of corporate governance principles	Compliance		If No - Explanations
		YES	No	
8.	In its work, the Board shall have the support of a remuneration committee which shall issue recommendations.	X		
9.	The remuneration committee shall submit to the Board annual reports on its work.	X		
10.	In its work, the Board has the support of other advisory committees that issue recommendations on various topics covered by the decision-making process.	X		
11.	The advisory committees shall submit material/reports on the topics entrusted to them by the Board.	X		
12.	The internal procedures/ policies/ regulations of the regulated entity provide for the selection of candidates for executive/senior management, the appointment of new persons or the renewal of the existing ones' mandate.	X		
13.	The regulated entity shall ensure that members of the executive/senior management receive professional training in order to perform their duties effectively.	X		
14.	Key functions are established so that they are appropriate to the regulated entity's organizational structure and in accordance with applicable regulations.	X		
15.	The Board shall regularly review the efficiency of the regulated entity's internal control system and how it is updated, to ensure a rigorous management of the risks to which the regulated entity is exposed.	X		
16.	The audit committee shall make recommendations to the Board on the selection, appointment and replacement of the financial auditor, as well as on the terms and conditions of his/her remuneration.	X		
17.	The Board reviews at least once a year and ensures that remuneration policies are consistent and have effective risk management.	X		
18.	The regulated entity's remuneration policy is set out in internal regulations aimed at implementing and observing corporate governance principles.	X		
19.	The Board adopted a procedure for	X		



No.	Rules for the application of corporate governance principles	Compliance		If No - Explanations
		YES	No	
	identifying and adequately solving situations related to conflict of interest.			
20.	The executive management/senior management, as appropriate, shall inform the Board on potential or consummated conflicts of interest in which it could be/is involved under the conditions of their occurrence and shall not participate in the decision-making process related to the state of conflict, if such structures or persons are involved in that state of conflict.	X		
21.	The Board reviews at least once a year the efficiency of the regulated entity's management /risk management system.	X		
22.	The regulated entity has developed procedures for identifying, assessing and managing significant risks to which it is or may be exposed.	X		
23.	The regulated entity has clear action plans to ensure business continuity and for emergency situations.	X		
24	The subsidiary board applies internal governance principles and policies similar to those of the Parent Company, unless there are other legal requirements that lead to the establishment of own policies.		X	The subsidiaries respect the principles and governance policies provided by the Companies Law no. 31/1990 and / or by Law no. 24/2017 on issuers of financial instruments and market operations

This statement was approved by the Board of Directors of Infinity Capital Investments S.A. in the meeting of March 20, 2024 and was signed on his behalf by:

**Sorin - Iulian Cioacă**  
 President – General Manager

**Mihai Trifu**  
 Vice-President - Deputy General Manager

