

ANNOUNCEMENT FOR SALE OF SHARES ELBA S.A. OWNED BY S.I.F. OLTENIA S.A.

S.I.F. OLTENIA S.A., with registered office at Craiova, str. Tufanele, nr. 1, jud. Dolj, registered with the Trade Register under no. J16/1210/1993, with CUI RO 4175676, (hereinafter referred to as "the Seller" or "SIF OLTENIA"), is organising on 14.06.2023, 21.06.2023 or 28.06.2023 at 12 noon, at the address in Craiova, str. Tufanele nr. 1, Dolj County, a competitive Dutch open outcry Auction ("**the Auction**") for the sale of the **2.37% stake** in the share capital held by S.I.F. OLTENIA S.A. in ELBA S.A., i.e. **39,628** shares.

The sale shall be made for the entire shareholding, i.e. for all the Shares held by S.I.F. OLTENIA S.A. in the share capital of ELBA S.A., not individually or fractionally.

Romanian or foreign natural persons and/or legal entities may attend the Auction session, provided that they prove that they meet the requirements set out in the Rules for the organization and conduct of the Auction ("**Auction Rules**"). The present Terms of Reference containing the presentation of ELBA S.A., whose Shares are being sold ("**Terms of Reference**"), as well as the Auction Rules are made available to the participants. These are available on the website of S.I.F. OLTENIA S.A., available at: (<https://www.sifolt.ro/en/anunturi/2023/elba.html>).

The starting price of the Auction is 4.164.436,152 RON.