

**Informative material for
ITEM 4 ON THE AGENDA OF A.G.E.A. INFINITY CAPITAL INVESTMENTS S.A. OF
29/30.04.2026**

Approval of the conclusion, in the financial year 2026, by the Board of Directors of the acts of acquisition, alienation, exchange or collateral of assets in the category of fixed assets, the value of which exceeds, individually or cumulatively, 20% of the total fixed assets, less fixed receivables, but not exceeding, individually or cumulatively, 50% of the total fixed assets, except fixed receivables

1. Legal basis:

- a. Companies Law no. 31/1990;
- b. Law no. 24/2017 on issuers of financial instruments and market operations;
- c. Regulation no. 5/2018 on issuers of financial instruments and market operations

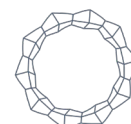
2. Legal provisions:

In accordance with the provisions of Article 113, letter m of the Companies Law no. 31/1990, the Extraordinary General Meeting meets whenever it is necessary to take a decision for *"any other amendment to the articles of incorporation or any other decision for which the approval of the Extraordinary General Meeting is required"*.

Also, art. 91. (1) of Law no. 24/2017 on issuers of financial instruments and market operations, *"The acts of acquisition, alienation, exchange or provision as collateral of assets in the category of fixed assets of the issuer, the value of which exceeds, individually or cumulatively, during a financial year, 20% of the total fixed assets, except fixed receivables, are concluded by the administrators or directors of the issuer only after the approval of the issuer. by the Extraordinary General Meeting of Shareholders."*

According to art. 181 of the F.S.A. Regulation no. 5/2018, the term "receivables" referred to refers to fixed receivables related to financial assets.

Also, art. 1811, para. (2) of Regulation no. 5/2018 provides that *"Any act of acquisition, alienation, exchange or provision as collateral of assets in the category of fixed assets of an issuer, subsequent to the approval by the General Shareholders' Meeting of the Shareholders' Meeting of the acts whose value exceeds individually or*



cumulatively, during a financial year, 20% of the total fixed assets of the company, except the receivables, of the type provided for in art. 91 para. (1) of Law no. 24/2017, regardless of the value of the subsequent act, shall be concluded by the administrators or directors of the issuer only after the prior approval by the General Shareholders' Meeting."

In the financial statements prepared by Infinity Capital Investments S.A., the shares in the company's portfolio are recorded under the balance sheet item "Financial assets".

3. Rationale:

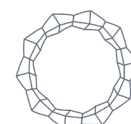
In the last 6 months, the Romanian capital market has registered an upward trend, offering numerous profitable investment opportunities. The BET index, the main index of the Bucharest Stock Exchange, increased by more than 32%, reflecting increased confidence from Romanian and foreign investors.



TradingView

Source: <https://www.bvb.ro/Financiallnstruments/Indices/IndicesProfiles>

However, the existing geopolitical tensions at global level, including the conflict in the Middle East, remain a source of uncertainty both in terms of the direct impact on the energy commodity market and the possibility of episodes of volatility in the financial markets.



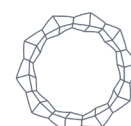
Macroeconomic uncertainty is still present, being influenced by geopolitical conflict, high inflation and restrictive monetary policy. These factors can have a significant impact on the Romanian economy and consequently on the companies in the portfolio of Infinity Capital Investments S.A.

Infinity Capital Investments S.A.'s main objective is to increase the performance of its portfolio, as a result of the long-term increase in the value of assets under management. Following the implementation of investment decisions and the evolution of the capital market in 2025, the top 10 holdings of Infinity Capital Investments SA as of 31.12.2025 are:

Crt. no.	Issuer	Action Symbol	Total Value	Share in total assets of the F.I.A.I.R. -%-	Total Value	Share in the total assets of F.I.A.I.R. -%-
			<i>31.12.2025</i>		<i>31.12.2024</i>	
1	BANCA TRANSILVANIA S.A.	TLV	1,200,234,523	25.17	861,100,416	23.69
2	B.R.D.-SOCIETE GENERALE S.A. GROUP	BRD	741,249,756	15.55	513,216,537	14.12
3	OMV PETROM S.A.	SNP	626,341,851	13.14	418,058,884	11.5
4	LION CAPITAL S.A.	LION	405,981,704	8.52	289,261,964	7.96
5	S.N.T.G.N. TRANSGAZ S.A.	TGN	256,547,118	5.38	91,290,287	2.51
6	ANTIBIOTICE S.A.	ATB	214,315,774	4.50	223,938,115	6.16
7	LONGSHIELD INVESTMENT GROUP S.A.	LONG	186,560,968	3.91	150,461,849	4.14
8	S.N.G.N. ROMGAZ S.A.	SNG	184,643,771	3.87	95,001,900	2.61
9	FLAROS S.A.	FLAO	116,877,080	2.45	116,554,007	3.21
10	ELECTROMAGNETICA S.A.	ELMA	110,193,834	2.31	96,899,937	2.67
Total top 10 holdings			4,042,946,379	84.79	2,855,783,896	78.57

The market value as of 31.12.2025 of the first 10 issuers present in the portfolio represents 84.79% of the total asset value of Infinity Capital Investments S.A., and the banking sector represents 40.72% of the total asset value.

In a dynamic and competitive economic environment, it is essential for Infinity Capital Investments S.A. to have the increased capacity to react promptly to investment opportunities and to adapt to market changes, including by adopting and implementing investment decisions that lead to a long-term increase in the value of assets under management, while complying with the investment limits provided by the legislation applicable to the company's field of activity.



According to the financial statements of Infinity Capital Investments S.A. for 2025, for the financial year 2026, the limit of 20% of the total fixed assets (except fixed receivables) up to which transactions can be carried out without the approval of the General Shareholders' Meeting is 883,307,811 RON.

Between 01.01.2026 – 28.02.2026, the cumulative value of the transactions with shares (sale-purchase) carried out by Infinity Capital Investments S.A. is RON 81,018,612, so that, in the event of significant investment opportunities, there is a risk that they cannot be exploited, in the absence of the approval of the General Shareholders' Meeting regarding exceeding the threshold of 20% of the value of fixed assets, less fixed receivables.

The increase of the limit to 50% of the total fixed assets, respectively up to a maximum of 2,208,269,528 RON, until 31.12.2026 is likely to create the conditions for the timely adoption and implementation of strategic decisions. This flexibility is essential to maintain our competitiveness and capitalize on market opportunities in order to achieve the long-term objective of increasing the value of assets under management.

Infinity Capital Investments S.A. closely follows the market, and - depending on the available opportunities and the relevant market conditions - the Company's Board of Directors will make strategic decisions based on substantiated analyses, in compliance with the requirements provided by the legislative norms in force.

Along these lines, the Board of Directors of the Company submits to the analysis and approval of the General Meeting of Shareholders the approval of the conclusion, in the financial year 2026, by the Board of Directors of the acts of acquisition, alienation, exchange or provision as collateral of assets in the category of fixed assets, the value of which exceeds, individually or cumulatively, 20% of the total fixed assets, except for fixed receivables, but not exceeding, individually or cumulatively, 50% of the total fixed assets, except for fixed receivables.

This material was approved by the Board of Directors on 19 March 2026 and was signed on its behalf by:

Sorin-Iulian Cioacă
President – General Manager

Mihai Trifu
Vice-President - Deputy General Manager

