

Detailed statement of the investments on 30/06/2021

Net assets

1.872.197.361 RON

2.099.065.262 RON

Total assets

2.061.083.057 RON

2.358.478.885 RON

Name of the item	Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020				End of the reporting period				Differences (lei)
	% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
I. Total assets			2.095.473	2.058.987.584			2.133.520	2.356.345.365	297.395.828
1 Securities and money market instruments of which:	99,3890	90,2806	0	1.860.757.632	101,7492	90,5576	0	2.135.782.865	275.025.233
1.1 Securities and money market instruments admitted or traded on a regulated market in Romania, of which: shares, other similar securities (mentioning each category), bonds (by issuer category), other debt securities (mentioning by type and issuer category), other securities, money market instruments (by category);	99,3890	90,2806	0	1.860.757.632	101,7492	90,5576	0	2.135.782.865	275.025.233
- Shares	99,3890	90,2806	0	1.860.757.632	101,7492	90,5576	0	2.135.782.865	275.025.233
1.2 Securities and money market instruments admitted to or dealt in on a regulated market of a Member State, of which: shares, other securities treated as such (by class), bonds (by class of issuer), other debt securities (by type and class of issuer), other securities, money market instruments (by class);	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0

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	% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
1.3 Securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country, which operates regularly and is recognised and open to the public, approved by the A.S.F., of which: shares, other securities treated as such (with a list of each class), bonds (by class of issuer), other debt securities (with a list by type and by class of issuer), other securities, money market instruments (by class).	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
2 Newly issued securities	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
3 Other securities and money market instruments referred to in Article 83(1)(a) of O.U.G. No 32/2012 of which: securities (by categories and by type of issuer) and money market instruments (by categories).	8,2216	7,4682	0	153.924.820	7,7869	6,9304	0	163.451.908	9.527.088
- Shares not admitted to trading	8,2216	7,4682	0	153.924.820	7,7869	6,9304	0	163.451.908	9.527.088

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	% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
4 Bank deposits of which:	1,4209	1,2907	424.538	26.178.355	1,2976	1,1548	443.898,21	26.792.831,38	633.836
4.1 Bank deposits with credit institutions in Romania;	1,4209	1,2907	424.538	26.178.355	1,2976	1,1548	443.898,21	26.792.831,38	633.836
4.2 Bank deposits made with credit institutions in a Member State;	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
4.3 Bank deposits made with credit institutions in a third country.	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
5 Derivatives traded on a regulated market:	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
5.1 Derivatives traded on a regulated market in Romania, by category;	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
5.2 Derivatives traded on a regulated market in a Member State, by category;	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
5.3 Derivatives traded on a regulated market in a third country, by category;	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
5.4 Derivatives traded outside regulated markets, by instrument category;	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
6 Current accounts and cash	0,2286	0,2076	1.670.935	2.608.578	0,6198	0,5516	1.689.621,67	11.320.713,61	8.730.822
7 Money market instruments other than those traded on a regulated market, as referred to in Article 82(g) of O.U.G. No 32/2012 - Repo contracts on securities	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
8 Equity interests of FIA/OPCVM	0,1922	0,1746	0	3.598.943	0,2026	0,1803	0	4.252.073	653.130
9 Dividends or other rights receivable	0,0000	0,0000	0	0	0,1381	0,1229	0	2.899.161	2.899.161
10 Other assets (amounts in transit, amounts with distributors, amounts with S.S.I.F., etc.).	0,6366	0,5783	0	11.919.256	0,5643	0,5023	0	11.845.813	(73.443)

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Name of the item	Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020				End of the reporting period				Differences (lei)
	% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
II. Total liabilities			0	188.885.696			0	259.413.623	70.527.927
1 Expenses for the payment of fees due to A.F.I.A.	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
2 Expenses for payment of fees due to the depository	0,0020	0,0018	0	36.973	0,0019	0,0000	0	40.555	3.582
3 Expenses for the payment of fees due to intermediaries	0,0000	0,0000	0	0	0,0009	0,0008	0	18.343	18.343
4 Expenses on turnover fees and other banking services	0,0000	0,0000	0	424	0,0000	0,0000	0	2.492	2.068
5 Interest expenses	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
6 Issuance expenses	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
7 Expenses with the payment of commissions/fees due to F.S.A.	0,0083	0,0076	0	155.881	0,0000	0,0000	0	0	(155.881)
8 Financial audit costs	0,0056	0,0051	0	104.720	0,0000	0,0000	0	0	(104.720)
9 Other approved expenditure	10,0731	9,1499	0	188.587.698	0,0000	0,0000	0	259.352.233	70.764.535
10 Redemptions payable	0,0000	0,0000	0	0	0,0000	0,0000	0	0	0
III. Value of net assets(I-II)			2.095.473	1.870.101.888			2.133.520	2.096.931.742	226.867.901

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Statement of unit value of net assets on 30/06/2021

Running no.	Item name	30/06/2021	30/06/2020	Differences
1	Net asset value (of which broken down by class of fund units)	2.099.065.262	1.873.611.855	225.453.407
2	Number of fund units/shares outstanding (broken down by class of fund units)	500.000.000	580.165.714	-80.165.714
3	Unit value of net assets (broken down by class of fund units)	4,1981	3,2294	0,9687

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Detailed statement of the investments on 30/06/2021

Total assets

2.358.478.885 lei

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
					lei	lei	lei	%	%
1	ALTUR SLATINA	ALT	30/06/2021	38.428.571	0,1000	0,0355	1.364.214	4,6615	0,0578
2	ANTIBIOTICE IASI	ATB	30/06/2021	154.366.202	0,1000	0,5740	88.606.200	22,9938	3,7569
3	ARGUS CONSTANTA	UARG	29/06/2021	30.920.056	1,5000	1,8900	58.438.906	86,4160	2,4778
4	B.R.D.-GROUPE SOCIETE GENERALE BUCURESTI	BRD	30/06/2021	28.652.269	1,0000	17,5000	501.414.708	4,1114	21,2601
5	BANCA TRANSILVANIA CLUJ	TLV	30/06/2021	237.278.807	1,0000	2,7250	646.584.749	4,1354	27,4153
6	BURSA DE VALORI BUCURESTI	BVB	30/06/2021	383.709	10,0000	25,3000	9.707.838	4,7670	0,4116
7	C.N.T.E.E. TRANSELECTRICA BUCURESTI	TEL	30/06/2021	2.711.808	10,0000	24,9000	67.524.019	3,6994	2,8630
8	CEREALCOM ALEXANDRIA	CCOM	30/06/2021	34.672.773	0,1000	0,0479	1.660.826	6,6944	0,0704
9	CONSTRUCTII FERROVIARE CRAIOVA	CFED	21/05/2021	2.725.325	0,8500	0,1900	517.812	77,5001	0,0220
10	COS TARGOVISTE	COS	30/06/2021	6.142.826	2,5000	0,7800	4.791.404	8,9220	0,2032
11	ELECTROMAGNETICA BUCURESTI	ELMA	29/06/2021	176.717.594	0,1000	0,1480	26.154.204	26,1402	1,1089
12	FLAROS BUCURESTI	FLAO	18/06/2021	1.233.390	2,5000	57,5000	70.919.925	81,0712	3,0070
13	IAMU BLAJ	IAMU	18/06/2021	1.884.289	2,5000	7,4500	14.037.953	19,8343	0,5952
14	LACTATE NATURA TARGOVISTE	INBO	19/05/2021	1.804.897	2,5000	1,0600	1.913.191	55,0710	0,0811
15	MERCUR CRAIOVA	MRDO	29/06/2021	7.104.836	2,5000	13,5000	95.915.286	97,8593	4,0668
16	OMV PETROM BUCURESTI	SNP	30/06/2021	574.058.712	0,1000	0,4250	243.974.953	1,0134	10,3446
17	RELEE MEDIAS	RELE	09/06/2021	62.080	2,5000	10,3000	639.424	11,4644	0,0271
18	S.N.G.N. ROMGAZ S.A.	SNG	30/06/2021	2.251.204	1,0000	31,5500	71.025.486	0,5841	3,0115
19	SANTIERUL NAVAL ORSOVA	SNO	30/06/2021	3.200.337	2,5000	6,6000	21.122.224	28,0168	0,8956
20	SIF BANAT CRISANA	SIF1	30/06/2021	23.010.366	0,1000	2,7400	63.048.403	4,4644	2,6733

*Detailed statement of the investments on 30/06/2021***Total assets****2.358.478.885 lei**

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
21	SINTEROM CLUJ	SIRM	04/06/2021	1.543.318	2,5000	3,8600	5.957.207	31,8749	0,2526
22	SNTGN TRANSGAZ MEDIAS	TGN	30/06/2021	243.311	10,0000	280,0000	68.127.080	2,0665	2,8886
23	TURISM FELIX BAILE FELIX	TUFE	30/06/2021	143.752.429	0,1000	0,3300	47.438.302	28,9736	2,0114
24	TUSNAD BAILE TUSNAD	TSND	28/06/2021	25.861.924	0,1000	0,0365	943.960	8,5691	0,0400
							2.111.828.274		89,5420

2. Shares not traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
					<i>lei</i>	<i>lei</i>	<i>lei</i>	<i>%</i>	<i>%</i>
1	ALIMENTARA SLATINA	ALRV	12/05/2021	214.742	2,4300	34,9357	7.502.164	52,2352	0,3181
2	UNIVERS RM.VALCEA	UNVR	01/03/2021	587.519	2,5000	28,0032	16.452.427	73,7494	0,6976
							23.954.591		1,0157

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*Detailed statement of the investments on 30/06/2021***Total assets****2.358.478.885 lei**

VIII.1. Other securities referred to in Art. 83 para. (1) letter a) of O.U.G. no. 32/2012

1. Shares not admitted to trading

Running no.	Issuer	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
			<i>lei</i>	<i>lei</i>	<i>lei</i>	%	%
1	BIROUL DE INVESTITII REGIONAL OLTENIA IFN	272.411	16,0000	9,9711	2.716.241	19,4540	0,1152
2	COMPLEX HOTELIER DAMBOVITA	1.753.217	2,5000	5,8145	10.194.151	99,9427	0,4322
3	COREALIS CRAIOVA	655.757	2,5000	2,6078	1.710.053	11,4189	0,0725
4	DEPOZITARUL CENTRAL BUCURESTI	9.878.329	0,1000	0,1212	1.196.885	3,9057	0,0507
5	ELBA TIMISOARA	39.628	2,5000	145,1806	5.753.216	2,3694	0,2439
6	ELECTRO TOTAL BOTOSANI	57.909	2,5000	0,0000	0	29,8562	0,0000
7	EXIMBANK BANCA DE EXPORT IMPORT A ROMANIEI BUC	4.364.430	6,0000	9,4664	41.315.348	3,2702	1,7518
8	GEMINA TOUR RM.VILCEA	757.888	2,5000	4,3626	3.306.332	88,2866	0,1402
9	PROVITAS BUCURESTI	35.139	10,0000	150,0000	5.270.850	70,2780	0,2235
10	SAGRICOM ULMI	57.941	2,5000	0,0000	0	4,2057	0,0000
11	SANEVIT ARAD	792.662	0,1000	0,0000	0	13,2841	0,0000
12	TURISM LOTUS FELIX	347.859.802	0,1000	0,0965	33.580.630	27,4554	1,4238
13	TURISM PUCIOASA	1.010.599	2,5000	4,1096	4.153.147	69,2191	0,1761
14	VOLTALIM CRAIOVA	5.997.519	2,5000	9,0462	54.255.055	99,5506	2,3004
					163.451.908		6,9304

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*Detailed statement of the investments on 30/06/2021***Total assets****2.358.478.885 lei****X. Bank deposits with credit institutions in Romania****1. Bank deposits denominated in lei**

Running no.	Name of the bank	Establishment date	Maturity date	Initial value	Daily increase	Accrued interest	Total value	Percentage in the total assets of F.I.A.I.R.
				lei	lei	lei	lei	%
1	BANCA TRANSILVANIA	22/04/2021	19/07/2021	1.000.000,00	33,3333	2.333,33	1.002.333,33	0,0425
2	BANCA TRANSILVANIA	19/05/2021	19/07/2021	2.000.000,00	66,6667	2.866,67	2.002.866,67	0,0849
3	BANCA TRANSILVANIA	19/05/2021	19/07/2021	2.000.000,00	66,6667	2.866,67	2.002.866,67	0,0849
4	BANCA TRANSILVANIA	19/05/2021	19/07/2021	1.000.000,00	33,3333	1.433,33	1.001.433,33	0,0425
5	BANCA TRANSILVANIA	19/05/2021	19/07/2021	1.000.000,00	33,3333	1.433,33	1.001.433,33	0,0425
6	BANCA TRANSILVANIA	19/05/2021	19/07/2021	1.000.000,00	33,3333	1.433,33	1.001.433,33	0,0425
7	BANCA TRANSILVANIA	19/05/2021	19/07/2021	1.000.000,00	33,3333	1.433,33	1.001.433,33	0,0425
8	BANCA TRANSILVANIA	19/05/2021	19/07/2021	1.000.000,00	33,3333	1.433,33	1.001.433,33	0,0425
9	BANCA TRANSILVANIA	09/06/2021	09/07/2021	5.000.000,00	159,7222	3.513,89	5.003.513,89	0,2122
10	BANCA TRANSILVANIA	09/06/2021	09/07/2021	5.000.000,00	159,7222	3.513,89	5.003.513,89	0,2122
11	BANCA TRANSILVANIA	09/06/2021	09/07/2021	5.000.000,00	159,7222	3.513,89	5.003.513,89	0,2122
12	BANCA TRANSILVANIA	09/06/2021	09/07/2021	1.000.000,00	31,9444	702,78	1.000.702,78	0,0424
13	BANCA TRANSILVANIA	09/06/2021	09/07/2021	500.000,00	15,9722	351,39	500.351,39	0,0212
14	BANCA TRANSILVANIA	30/06/2021	01/07/2021	266.000,00	2,2167	2,22	266.002,22	0,0113
							26.792.831,38	1,1360

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*Detailed statement of the investments on 30/06/2021***Total assets****2.358.478.885 lei****X. Bank deposits with credit institutions in Romania****2. Bank deposits denominated in foreign currency**

Running no.	Name of the bank	Currency	Establishment date	Maturity date	Initial value	Daily increase	Accrued interest	NBR exchange rate	Total value	Percentage in the total assets of F.I.A.I.R.
					<i>currency</i>	<i>currency</i>	<i>currency</i>	<i>lei</i>	<i>lei</i>	<i>%</i>
1	BANCA TRANSILVANIA	USD	22/04/2021	19/07/2021	50.000,00	0,1806	12,64	4,1425	207.177,36	0,0088
2	BANCA TRANSILVANIA	USD	22/04/2021	19/07/2021	57.130,00	0,2063	14,44	4,1425	236.720,85	0,0100
									443.898,21	0,0188

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*Detailed statement of the investments on 30/06/2021***Total assets****2.358.478.885 lei****IX. Available in current accounts and cash****1. Available in current accounts and cash in lei**

Running no.	Name of the bank	Current amount	Percentage in the total assets of F.I.A.I.R.
		<i>lei</i>	<i>%</i>
1	BANCA TRANSILVANIA	72.115,59	0,0031
2	BCR	1.707.591,70	0,0724
3	BRD GSG	429,67	0,0000
4	EXIMBANK	1.265,58	0,0001
5	RAIFFEISEN BANK	9.539.311,07	0,4045
		11.320.713,61	0,4800

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*Detailed statement of the investments on 30/06/2021***Total assets****2.358.478.885 lei****IX. Available in current accounts and cash****2. Available in current accounts and cash in foreign currency**

Running no.	Name of the bank	Currency	Current amount	NBR exchange rate	Updated amount	Percentage in the total assets of F.I.A.I.R.
			<i>valuta</i>		<i>lei</i>	<i>%</i>
1	BANCA TRANSILVANIA	USD	4,84	4,1425	20,05	0,0000
2	BCR	EUR	342.947,94	4,9267	1.689.601,62	0,0716
					1.689.621,67	0,0716

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*Detailed statement of the investments on 30/06/2021***Total assets****2.358.478.885 lei**

Equity interests in O.P.C.V.M./AOPC

Running no.	Name of the fund	Date of last trading session	No. of fund units held	Value of fund unit (VUAN)	Market price	Total value	Percentage in total equity interests of O.P.C.V.M./AOPC	Percentage in the total assets of F.I.A.I.R.
				<i>lei</i>	<i>lei</i>	<i>lei</i>	%	%
1	BT INDEX RO		146.000,000	20,8130		3.038.698	2,1103	0,1288
2	FDI NAPOCA		381.222,000	0,7208		274.785	1,5686	0,0117
3	FDI TRANSILVANIA		7.444,000	55,2745		411.463	1,2176	0,0174
4	FDI TEHNOGLOBINVEST		382,990	1.376,3466		527.127	5,6517	0,0224
						4.252.073		0,1803

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*Detailed statement of the investments on 30/06/2021***Total assets****2.358.478.885 lei****XV. Dividends or other rights receivable****1. Dividends receivable**

Running no.	Issuer	Share symbol	Ex-dividend date	No. of shares held	Gross dividend	Amount to be collected	Percentage in the total assets of F.I.A.I.R.
					<i>lei</i>	<i>lei</i>	<i>%</i>
1	FLAROS BUCURESTI	FLAO	29/06/2021	1.233.390	986.712,00	986.712,00	0,0418
2	DEPOZITARUL CENTRAL BUCURESTI		12/05/2021	9.878.329	32.553,43	30.925,43	0,0013
3	SNTGN TRANSGAZ MEDIAS	TGN	24/06/2021	243.311	1.980.551,54	1.881.523,54	0,0798
						2.899.160,97	0,1229

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Evolution of net assets and VUAN in the last 3 reporting periods

Running ro.	Item name	30.06.2021	31/03/2021 *	31/12/2020 *
1	Net asset	2.099.065.262	2.086.036.853	1.998.462.854
2	Unit value of net asset	4,1981	3,9951	3,8274

* The value of the Net Assets was calculated according to CNVM Regulation 15/2004

Explanatory note:

The companies: DÂMBOVIȚA HOTEL COMPLEX, PROVITAS BUCHAREST, PUCIOASA TOURISM, GEMINA TOUR RM.VÂLCEA and VOLTALIM CRAIOVA were evaluated based on the financial statements on 31/12/2020, according to the international valuation standards, through the valuation method "Update of the forecast flows cash"

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