

Translation from Romanian into English

**The list of the S.I.F. OLTENIA S.A. shareholders with suspended voting right
for the Ordinary General Shareholders Meeting of S.I.F. Oltenia S.A.
called on 28/29.07 2014**

According to the FSA (Financial Supervisory Authority) Decisions no. 826/23.07.2014, no. 827/23.07.2014 and no. 828/23.07.2014, as well as The Resolution no. 10/25.07.2014 of the Administration Board, as well as the provisions of the Art. 286¹ of Law no. 297/2004 - The Capital Market Law, as subsequently amended and supplemented.

No.	Name of shareholder	Reason
The FSA Decision no. 826/23.07.2014		
1.	FONDUL DE PENSII ADMINISTRAT PRIVAT ING	Suspended voting right for 6,227,114 shares (representing 1.073334% of the share capital of S.I.F. OLTENIA S.A.), according to the provisions of art. 286 ¹ of Law no. 297/2004 - The Capital Market Law, as subsequently amended and supplemented.
2.	FOND DE PENSII FACULTATIVE ING OPTIM	
3.	FOND DE PENSII FACULTATIVE ING ACTIV	
4.	ING INTERNATIONAL ROMANIAN EQUITY	
The FSA Decision no. 828/23.07.2014		
1.	S.I.F. MUNTENIA S.A.	Suspended voting right for 4,095,734 shares (representing 0.705959% of the share capital of S.I.F. OLTENIA S.A.), according to the provisions of art. 286 ¹ of Law no. 297/2004 - The Capital Market Law, as subsequently amended and supplemented
2.	S.I.F. BANAT CRIȘANA S.A.	
3.	S.C. BIOFARM S.A.	
4.	BÎLTEANU DRAGOȘ - GEORGE	
5.	STANCU ION	
6.	EL - LAKIS NAJIB	

The total number of shares with suspended voting right is 10,322,848 shares representing 1.779293% of the share capital of S.I.F. OLTENIA S.A.

The number of shares with voting resulted by applying the "pro rata" method to the number of shares held by the respective shareholders in S.I.F. Oltenia S.A. as of the reference date (27.06.2014) for the Ordinary General Shareholders Meeting of S.I.F. Oltenia S.A. called on 28/29.07.2014, according to the Shareholders Register provided by the Central Depository S.A. Bucuresti.

The number of shares with suspended voting right resulted from the difference between the total number of the shares held by the respective shareholders as of the reference date (27.06.2014) for the Ordinary General Shareholders Meeting and the number of the voting shares.

For each shareholder out of the three groups of shareholders presumed as acting in concert regarding S.I.F. Oltenia S.A., **the number of suspended voting right shares has been submitted to the Central Depository S.A. Bucuresti** in order to register in its records the suspension of the voting right exercise.

25.07.2014