

SPECIAL POWER OF ATTORNEY
for
THE S.I.F. OLTENIA S.A. EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
on **25/26.08.2016**
Reference date: **11.08.2016**

Copy 2 – SIF Oltenia SA

The undersigned / S.C. _____, having the personal identification number / Registration no. with ORC _____, legally represented by _____ holder of _____ shares of the total of 580,165,714 shares, issued by SIF Oltenia SA, giving me the right to _____ votes in the Extraordinary General Shareholders Meeting, hereby empower: _____ having the personal identification number _____ as my representative in the **SIF Oltenia SA Extraordinary General Shareholders Meeting**, which will take place on **25.08.2016 hour 10⁰⁰** at the headquarters of **SIF Oltenia SA Craiova, Tufănele street, no. 1, Dolj County** or on **26.08.2016, hour 10⁰⁰**, in the place indicated for the first call, in case the former would not be held, to exercise the voting right related to my holdings registered in the Shareholders Register on the reference date – **11.08.2016**, as follows:

EGSM AGENDA	FOR	AGAINST	ABSTENTION
1. The approval of the ARTICLES OF INCORPORATION of SIF Oltenia SA, which will replace the existing CONTRACT and STATUTE, with the following content: (according to the form published in the current Report of 20.07.2016 and the Official Gazette no.2687/ 22.07.2016, changed according to FSA observations included in the note no. SI/DRA 3428.1/20.07.2016, registered with SIF Oltenia SA under no. 4330/21.07.2016, changes published in the Current Report of 08.08.2016 and the Official Gazette of 10.08.2016)			
2. Approval of the date of 15.09.2016 as registration date (and 14.09.2016 as ex-date), in accordance with the legal provisions applicable for determining shareholders who are affected by the adopted decisions.			

The power of attorney is only valid for the Extraordinary General Shareholders Meeting on 25/26.08.2016.

Date: _____

PLACE FOR STAMP
(legal entity)

The signature of shareholder (individual or legal representative of legal entity): _____
(in case of using the power of attorney form and its submission to the registry or transmission by mail or courier)

OR :

EXTENDED ELECTRONIC SIGNATURE (when the power of attorney is transmitted by electronic means)

LAST NAME AND FIRST NAME/NAME OF THE SHAREHOLDER _____
(to be completed in block letters)

Note: The power of attorney shall be completed in three original copies (copy 1 for the empowered person, copy 2 for SIF Oltenia SA, copy 3 for shareholder) taking into account the voting Procedure approved by the Administration Board of SIF Oltenia SA. When presenting in EGSM, the representative will carry the copy no. 1 of each power of attorney given and the identity document in original.

We mention that for the validity of the deliberations of the extraordinary general meeting on 25.08.2016 it is required, by law and the Articles of Incorporation, at the first call, the presence of shareholders representing at least one fourth of the total number of voting rights and the presence of shareholders representing at least one fifth of the total number of voting rights upon the subsequent calls. The decisions are made by the majority of votes held by the shareholders present or represented. The decision to change the company main activity object, to reduce or increase the share capital, change of legal form, merger, division or dissolution of the company will be made by a majority of at least two thirds of the voting rights held by the shareholders present or represented.

I state on my own responsibility that " I AM NOT* " / " I AM** " under the incidence of the provisions of art. 286¹ of the Law no. 297 / 2004, with the subsequent modifications and completions, and of RNSC / FSA Order no. 6/2012 regarding the exceeding of the limit of 5% of SIF Oltenia SA shares holding with persons I act with in a concerted manner. The present statement is given being aware of the legal consequences of false statements provided and punished by the penal code.

How to fill is as follows:

* in this situation " I AM " is cut;

** in this situation " I AM NOT " is cut - and to the Special Powers of Attorney it is annexed the list of the persons involved, containing the elements of their identification as well as the number of shares held at the reference date – 11.08.2016.